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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/06 – January 30/06)

DRILLING ACTIVITY	to Jan. 30/06	To Jan. 31/05	2005 Total
Drilling Licences Issued	33	23	384
Licences Cancelled	0	0	0
Vertical Wells Drilled	46	16	267
Horizontal Wells Drilled	6	0	18
Wells Drilled - Total	52	16	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	57 527	16 266	303 363
Wells Re-entered	0	0	0
Wells Being Drilled	6	2	1
No. of Active Rigs	7	3	7
Wells Licenced but Not Spudded	85	19	108
Wells Completed as Potential Oil Wells	48	15	274
Wells Abandoned Dry	3	0	11
Wells Drilled but Not Completed	1	1	0
Other Completions	0	0	0
New Wells on Production	1	0	191

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	0	3	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	173	2 169
Kilometers Run	419	0	1 568

OIL PRICES (Average)	2005 $/m3	2005 ($/bbl)	2004 $/m3	2004 ($/bbl)
Month of November	390.71	(62.09)	313.48	(49.81)
Month of December	371.05	(58.96)	270.00	(42.91)

OIL PRODUCTION (M3)	2005	2004
Month of July	56 691.8	51 575.2
Cumulative Thru July 31	395 977.1	361 025.2

WEEKLY WELL ACTIVITY REPORT

30 January 2006

Lic. No. 4191

South Pierson Unit No. 1 Prov. WIW 12-16-2-29 (WPM)
UWI: 100.12-16-002-09W1.00

Status: Abandoned Water Injection Well (ABD WIW)
Status Date: 24-Jan-2006

Lic. No. 5358

Rideau Sinclair 15-10-8-29 (WPM)
UWI: 100.15-10-008-09W1.00

Status: Completing (COMP)
Status Date: 25-Jan-2006

Lic. No. 5460

Rideau Sinclair 5-15-8-29 (WPM)
UWI: 100.05-15-008-09W1.00

Status: Completing (COMP)
Status Date: 25-Jan-2006

Lic. No. 5485

Tundra Sinclair 15-7-8-29 (WPM)
UWI: 100.15-07-008-29W1.00

Production Casing: 114.3 mm @ 1030.00 m with 2.75 t
Rig Released: 24-Jan-2006
Status: Completing (COMP)
Status Date: 24-Jan-2006

Lic. No. 5497

Rideau Daly 9-21-9-29 (WPM)
UWI: 100.09-21-009-09W1.00

Status: Completing (COMP)
Status Date: 01-Oct-2005

Lic. No. 5498

Rideau Daly 15-21-9-29 (WPM)
UWI: 100.15-21-009-09W1.00

Status: Completing (COMP)
Status Date: 17-Oct-2005

Lic. No. 5571

Rideau Daly 6-23-9-29 (WPM)
UWI: 100.06-23-009-09W1.00

Status: Completing (COMP)
Status Date: 27-Sep-2005

Lic. No. 5597

2214351 Manitoba Daly 5-5-8-28 (WPM)
UWI: 100.05-05-008-28W1.00

Revision to Report of: 03-Oct-2005
Contractor: **Ammonite Drilling Ltd. – Rig #9**

Spud Date: 24-Jan-2006
K.B. Elevation: 505.45 m
Surface Casing: 219.1 mm @ 135.00 m with 11.0 t
Finished Drilling: 26-Jan-2006
Total Depth: 964 m
Production Casing: Run
Rig Release: 28-Jan-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 28-Jan-2006

Lic. No. 5622

Tundra Sinclair 15-21-8-29 (WPM)
UWI: 100.15-21-008-29W1.00

Status: Completing (COMP)
Status Date: 19-Nov-2005

Lic. No. 5636

Rideau Sinclair 12-15-8-29 (WPM)
UWI: 100.12-15-008-29W1.00

Status: Completing (COMP)
Status Date: 28-Jan-2006

Lic. No. 5637

Rideau Sinclair 15-15-8-29 (WPM)
UWI: 100.15-15-008-29W1.00

Status: Completing (COMP)
Status Date: 26-Jan-2006

Lic. No. 5638

Rideau Sinclair 16-15-8-29 (WPM)
UWI: 100.16-15-008-29W1.00

Status: Completing (COMP)
Status Date: 26-Jan-2006

Lic. No. 5640

Tundra Sinclair 7-20-8-29 (WPM)
UWI: 100.07-20-008-29W1.00

Revision to Report of: 24-Oct-2005
Contractor: **Ammonite Drilling Ltd. – Rig #9**

Spud Date: 28-Jan-2006
K.B. Elevation: 536.70 m
Surface Casing: 177.8 mm @ 135.00 m with 8.2 t
Status: Drilling Ahead (DR)
Status Date: 30-Jan-2006

Lic. No. 5649

Routledge Unit No. 1 HZNTL 3-27-9-25 (WPM)
UWI: 102.03-27-009-25W1.00 – Leg #1
UWI: 102.03-27-009-25W1.02 – Leg #2

Status: Completing (COMP)
Status Date: 24-Jan-2006

Lic. No. 5659

Lodgepole Pierson HZNTL 4-8-3-28 (WPM)
UWI: 100.04-08-003-28W1.00 - Leg #1

Production Casing: 177.8 mm @ 1180.00 m with 19.3 t
Status: Drilling Ahead (DR)
Status Date: 30-Jan-2006

Lic. No. 5686

Tundra Sinclair 10-7-8-29 (WPM)
UWI: 100.10-07-008-29W1.00

Revision to Report of: 21-Nov-2005
Contractor: **Big Sky Drilling – Rig #91**

Status: Moving In Rotary Tools (MIRT)
Status Date: 30-Jan-2006

Lic. No. 5700

Enerplus Virden HZNTL 1-22-9-25 (WPM)
UWI: 102.01-22-009-25W1.00

Spud Date: 27-Jan-2006
K.B. Elevation: 438.92 m
Surface Casing: 244.5 mm @ 148.00 m with 20.0 t
Status: Drilling Ahead (DR)
Status Date: 30-Jan-2006

Lic. No. 5701

Routledge Unit No. 1 HZNTL 1-21-9-25 (WPM)
UWI: 102.01-21-009-25W1.00

Finished Drilling: 25-Jan-2006
Total Depth: 1 530 m
Rig Release: 26-Jan-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 26-Jan-2006

Lic. No. 5702

Tundra Sinclair 3-1-8-29 (WPM)
UWI: 100.03-01-008-29W1.00

Revision to Report of: 05-Dec-2005
Contractor: **Big Sky Drilling – Rig #5**

Spud Date: 27-Jan-2006
K.B. Elevation: 506.80 m
Surface Casing: 177.8 mm @ 133.00 m with 8.2 t
Finished Drilling: 29-Jan-2006
Total Depth: 999 m
Status: Preparing to Run Casing (PREP CSG)
Status Date: 30-Jan-2006

Lic. No. 5704

Tundra Sinclair 6-1-8-29 (WPM)
UWI: 100.06-01-008-29W1.00

Finished Drilling: 25-Jan-2006
Total Depth: 878 m
Rig Rleased: 26-Jan-2006
Status: Abandoned Dry (ABD D)
Status Date: 26-Jan-2006

Lic. No. 5713

Rideau Sinclair 7-15-8-29 WPM
UWI: 100.07-15-008-29W1.00

Spud Date: 27-Jan-2006
K.B. Elevation: 523.40 m
Surface Casing: 219.1 mm @ 141.00 m with 10.0 t
Status: Drilling Ahead (DR)
Status Date: 30-Jan-2006

Lic. No. 5715

Rideau Sinclair 12-15-8-29 (WPM)
UWI: 100.12-15-008-29W1.00

Spud Date: 23-Jan-2006
K.B. Elevation: 526.10 m
Surface Casing: 219.1 mm @ 143.00 m with 10.0 t
Finished Drilling: 26-Jan-2006
Total Depth: 993 m
Production Casing: 114.3 mm @ 993.00 m with 23.0 t
Rig Release: 27-Jan-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 27-Jan-2006

Lic. No. 5721

EOG Waskada 16-15-2-25 (WPM)
UWI: 100.16-15-002-25W1.00

Status: Completing (COMP)
Status Date: 30-Jan-2006

Lic. No. 5725

New Midland Goodlands 15-10-2-24 (WPM)
UWI: 100.15-10-002-24W1.00

Revision to Report of: 12-Dec-2005
Contractor: **Trailblazer Drilling Corp. – Rig #21**

Spud Date: 25-Jan-2006
K.B. Elevation: 505.89 m
Surface Casing: 177.8 mm @ 117.36 m with 5.0 t
Finished Drilling: 28-Jan-2006
Total Depth: 937 m
Production Casing: 114.3 mm @ 935.82 m with 17.0 t
Rig Release: 30-Jan-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 30-Jan-2006

Lic. No. 5728

Grand Banks Sinclair Prov. 8-16-7-29 (WPM)
UWI: 100.08-16-007-29W1.00

Status: Completing (COMP)
Status Date: 26-Jan-2006

Lic. No. 5729

Grand Banks Sinclair Prov. 4-10-7-29 (WPM)
UWI: 100.04-10-007-29W1.00

Finished Drilling: 24-Jan-2006
Total Depth: 1 065 m
Production Casing: Run
Rig Release: 25-Jan-2006
Status: Completing (COMP)
Status Date: 28-Jan-2006

Lic. No. 5754

Rideau Sinclair 11-15-8-29 WPM
UWI: 100.11-15-008-29W1.00

Status: Completing (COMP)
Status Date: 27-Jan-2006

Lic. No. 5764

Grand Banks 16-26-7-29 (WPM)
UWI: 100.16-26-007-29W1.00

Status: Completing (COMP)
Status Date: 24-Jan-2006

Lic. No. 5766

Tundra Oak Lake DIR 8-15-8-24 (WPM)
UWI: 100.08-15-008-24W1.00

Rig Release: 24-Jan-2006
Status: Abandoned Dry (ABD D)
Status Date: 24-Jan-2006

Lic. No. 5767

Tundra Sinclair 16-7-8-29 (WPM)
UWI: 100.16-07-008-29W1.00

Revision to Report of: 16-Jan-2006
Contractor: **Big Sky Drilling – Rig #91**

Spud Date: 24-Jan-2006
K.B. Elevation: 529.74 m
Surface Casing: 177.8 mm @ 141.00 m with 8.5 t
Finished Drilling: 29-Jan-2006
Total Depth: 1 013 m
Production Casing: 114.3 mm @ 946.50 m with 6.2 t
Rig Release: 30-Jan-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 30-Jan-2006

Lic. No. 5768

Kiwi Daly 8-6-9-29 (WPM)
UWI: 100.08-06-009-29W1.00

Production Casing: 114.3 mm @ 993.00 m with 26.0 t
Rig Release: 23-Jan-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 23-Jan-2006

Lic. No. 5769

Tundra Sinclair 12-33-8-29 (WPM)
UWI: 100.12-33-008-29W1.00

Status: Completing (COMP)
Status Date: 23-Jan-2006

Lic. No. 5771

Tundra Whitewater HZNTL 1-5-3-21 (WPM)
UWI: 100.01-05-003-21W1.00 – Leg #1

Spud Date: 24-Jan-2006
K.B. Elevation: 539.54 m
Surface Casing: 244.5 mm @ 138.00 m with 17.0 t
Intermediate Casing: 177.8 mm @ 913.00 m with 10.6 t
Status: Drilling Ahead (DR)
Status Date: 30-Jan-2006

Lic. No. 5772

Routledge Unit No. 1 HZNTL 14-28-9-25 (WPM)
UWI: 102.14-28-009-25W1.00 – Leg # 1
UWI: 103.03-33-009-25W1.02 – Leg # 2

Addendum to Report of: 23-Jan-2006

License Issued: 17-Jan-2006
Licensee: Enerplus ECT Resources Ltd.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. – Rig #173
Municipality: Sifton
Surface Location: 16D-29-9-25
Co-ords: 50.00 m (S) of (N) boundary of Sec. 29
144.00 m (W) of (E) boundary of Sec. 29
Grd. Elevation: 434.97 m
Proj. TD: 1420 m – Leg # 1 (Mississippian)
1486 m – Leg # 2 (Mississippian)
Field: Virden
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 17-Jan-2006

Lic. No. 5773

Routledge Unit No. 1 Prov. HZNTL 1-29-9-25 (WPM)
UWI: 102.01-29-009-25W1.00

Addendum to Report of: 23-Jan-2006

License Issued: 17-Jan-2006
Licensee: Enerplus ECT Resources Ltd.
Mineral Rights: Crown
Contractor: Precision Drilling (1987) Ltd. – Rig #173
Municipality: Sifton
Surface Location: 9B-29-9-25
Co-ords: 756.66 m (S) of (N) boundary of Sec. 29
302.47 m (W) of (E) boundary of Sec. 29
Grd. Elevation: 434.65 m
Proj. TD: 1307 m (Mississippian)
Field: Virden
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 17-Jan-2006

Lic. No. 5774

Routledge Unit No. 1 HZNTL 1-32-9-25 (WPM)
UWI: 102.01-32-009-25W1.00

Addendum to Report of: 23-Jan-2006

License Issued: 17-Jan-2006
Licensee: Enerplus ECT Resources Ltd.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. Rig #173
Municipality: Sifton
Surface Location: 9B-29-9-25
Co-ords: 731.66 m (S) of (N) boundary of Sec. 29
302.56 m (W) of (E) boundary of Sec. 29
Grd. Elevation: 434.67 m
Proj. TD: 1388 m (Mississippian)
Field: Virden
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 17-Jan-2006

Lic. No. 5778

Waskada Unit No. 16 Prov. A15-4-2-25 (WPM)
UWI: 102.15-04-002-25W1.00

Finished Drilling: 24-Jan-2006
Total Depth: 938 m
Production Casing: 114.3 mm @ 936.85 m with 17.0 t
Rig Release: 25-Jan-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 25-Jan-2006

Lic. No. 5782

Tundra Sinclair Prov. 14-29-8-29 (WPM)
UWI: 100.14-29-008-29W1.00

Spud Date: 23-Jan-2006
K.B. Elevation: 542.72 m
Surface Casing: 219.1 mm @ 141.00 m with 12.0 t
Finished Drilling: 26-Jan-2006
Total Depth: 1 030 m
Production Casing: Run
Rig Release: 27-Jan-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 27-Jan-2006

Lic. No. 5788

Tundra Sinclair Prov. 1-24-8-29 (WPM)
UWI: 100.01-24-008-29W1.00

License Issued: 24-Jan-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 256.16 m (N) of (S) boundary of Sec. 24
277.03 m (W) of (E) boundary of Sec. 24
Grd. Elevation: 511.85 m
Proj. TD: 962 m (Devonian)
Field : Sinclair
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 24-Jan-2006

Lic. No. 5789

Tundra Sinclair 4-25-8-29 (WPM)
UWI: 100.04-25-008-29W1.00

License Issued: 24-Jan-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 161.12 m (N) of (S) boundary of Sec. 25
249.94 m (E) of (W) boundary of Sec. 25
Grd. Elevation: 516.83 m
Proj. TD: 966 m (Devonian)
Field: Sinclair
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 24-Jan-2006

Lic. No. 5790

Tundra Sinclair 9-25-8-29 (WPM)
UWI: 100.09-25-008-29W1.00

License Issued: 24-Jan-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 579.02 m (S) of (N) boundary of Sec. 25
151.01 m (W) of (E) boundary of Sec. 25
Grd. Elevation: 514.35 m
Proj. TD: 954 m (Devonian)
Field: Sinclair
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 24-Jan-2006

Lic. No. 5791

Tundra Sinclair Prov. 16-26-8-29 (WPM)
UWI: 100.16-26-008-29W1.00

License Issued: 24-Jan-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Big Sky Drilling – Rig #77
Municipality: Pipestone
Co-ords: 270.90 m (S) of (N) boundary of Sec. 26
136.90 m (W) of (E) boundary of Sec. 26
Grd. Elevation: 519.70 m
Proj. TD: 966 m (Devonian)
Field: Sinclair
Classification: Exploratory (Outpost)
Spud Date: 28-Jan-2006
K.B. Elevation: 524.25 m
Surface Casing: 219.1 mm @ 141.00 m with 12.0 t
Status: Drilling Ahead (DR)
Status Date: 30-Jan-2006

Lic. No. 5792

Lodgepole Souris Hartney HZNTL 15-16-6-22 (WPM)
UWI: 100.15-16-002-22W1.00

License Issued: 27-Jan-2006
Licensee: Lodgepole Energy Corp.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. – Rig #101
Municipality: Cameron
Surface Location: 7B-16-6-22
Co-ords: 550.00 m (N) of (S) boundary of Sec. 16
680.00 m (W) of (E) boundary of Sec. 16
Grd. Elevation: 448.78 m
Proj. TD: 1550 m (Mississippian)
Field: Souris Hartney
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 27-Jan-2006

Lic. No. 5793

Tundra Sinclair Prov. HZNTL 8-4-8-29 (WPM)
UWI: 100.08-04-008-29W1.00

License Issued: 27-Jan-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Surface Location: 3D-4-8-29
Co-ords: 332.66 m (N) of (S) boundary of Sec. 4
726.05 m (E) of (W) boundary of Sec. 4
Grd. Elevation: 526.26 m
Proj. TD: 1719 m (Mississippian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 27-Jan-2006

Lic. No. 5794

Zargon Daly Prov. RE7-20-8-28 (WPM)
UWI: 100.07-20-008-28W1.02

License Issued: 30-Jan-2006
Licensee: Zargon Oil & Gas Ltd.
Mineral Rights: Crown
Contractor: To be Determined
Municipality: Pipestone
Co-ords: 603.99 m (N) of (S) boundary of Sec. 20
605.23 m (W) of (E) boundary of Sec. 20
Grd. Elevation: 499.41 m
Proj. TD: 925 m (Devonian)
Field: Daly
Classification: Exploratory (Deeper Pool Wildcat)
Status: Location (LOC)
Status Date: 30-Jan-2006

Lic. No. 5795

Rideau Daly 5-13-9-29 (WPM)
UWI: 100.05-13-009-29W1.00

License Issued: 30-Jan-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: To be Determined
Municipality: Pipestone
Co-ords: 577.92 m (N) of (S) boundary of Sec. 13
218.26 m (E) of (W) boundary of Sec. 13
Grd. Elevation: 521.42 m
Proj. TD: 935 m (Devonian)
Field: Daly
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 30-Jan-2006

Lic. No. 5796

Rideau Daly 11-14-9-29 (WPM)
UWI: 100.11-14-009-29W1.00

License Issued: 30-Jan-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: To be Determined
Municipality: Pipestone
Co-ords: 620.37 m (S) of (N) boundary of Sec. 14
591.51 m (E) of (W) boundary of Sec. 14
Grd. Elevation: 524.43 m
Proj. TD: 940 m (Devonian)
Field: Daly
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 30-Jan-2006